



JALBIDHYUT LAGANI TATHA BIKASH COMPANY LIMITED

(Hydroelectricity Investment and Development Company Limited)

Press Release

HIDCL Conferred "International Arch Of Europe (Gold Category) Award"

Hydroelectricity Investment and Development Company Limited (HIDCL) has been conferred the prestigious 'International Arch of Europe (Gold Category) Award -2015' in recognition of its outstanding commitment to *Quality, Excellence and Leadership* by Business Initiative Directions, Spain.

The award recognizes the pro-active work carried out by HIDCL in the financing of mid-mega hydroelectricity generation and transmission projects in the country while committing itself to the sound principles of quality. In the last two and half years of its active operations, the company has gained strengths after strengths in its mission to provide leadership in the power sector finance and assume excellence in the country.

HIDCL is already involved in the financing of eight hydro electricity projects of 20 MW to 82 MW capacity from its own funds in a consortium arrangement with local commercial banks. It is also the on-lending agency of government of Nepal for the financing of USD 40 Million in a 37.6 MW project, making its total project involvement to nine. Further, the company has very recently established a subsidiary company through which it intends to develop a close to 120 MW hydroelectricity project. On the transmission front, HIDCL has made equity investments in Power Transmission Company Nepal, the company building the Nepal side of the first cross-border transmission line with India.

Business Initiative Directions (BID) is a leading organization of Europe focused on promoting the quality culture. The award, given to leaders by leaders with an objective to recognize the commitment of awarded companies to quality, has been instituted 29 years back covering over 100 countries.

BID has informed HIDCL that companies and organizations from 116 countries that participated in its annual congress and associated events, including participating leaders and experts in quality and excellence submitted their votes for the candidacy of HIDCL to receive the IAE Award over the past ten months. The final decision to present the Award in the Gold category was made by the IAE Selection Committee on the basis of the criteria of the QC100 Total Quality Management Model which, in conjunction with BID's Quality Mix technology.

Some of the prominent past recipients of the award include Indian Oil Corporation, Reliance Industries LTD, Tata Elxsi, NTPC Ltd, Reliance Energy, VSNL, ICICI Bank from India, Korea Electric Power Corporation from Korea, Arcelor Mittal-UK, Walmart-USA and many more.

While the award brings international recognition to the proactive works carried out by HIDCL in its business domain, it also brings recognition to Nepal and its public sector enterprises on a global map.

2071-12-22

