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HIDCL

Newsletter

A bimonthly email newsletter of

HYDROELECTRICITY INVESTMENT & DEVELOPMENT COMPANY LIMITED

जलविद्युत लगानी तथा विकास कम्पनी लिमिटेड

CREATING OPPORTUNITIES FOR A BRIGHTER, PROSPEROUS NEPAL THROUGH THE DEVELOPMENT OF HYDROPOWER

IPO Oversubscribed by Over 22 Times; To Be Allocated by the End of Poush



The Initial Public Offering of the company has received an overwhelming response from the general public. According to Securities Board of Nepal, applications worth NRs. 43.17 Billion have been collected from over 3 Lakhs forms as a response to a public offer worth Rs. 2 Billion equivalent to 2 Crore units of shares at face value of Rs. 100 each. Mr. Niraj Giri, Spokesperson of Securities Board of Nepal said, "The total collection of the IPO stands at Rs 43 arba 17 crore 35 lakh, and 18 thousand."

Earlier, considering the enormous interest of the public in the shares and the trouble faced by the public due to the persistent fuel crisis impeding easy commute, the company had extended the closing date of the offer by seven days from the initially announced date of Kartik 12.

This collection is the biggest IPO collection in the history of Nepalese share markets in terms of amount collected and the number of applications.

Status of Loan Disbursement by

HIDCL

S.No.	Project	Capacity (MW)	Project Cost (NRs. Crore)	Approved HIDCL Loan (NRs. Crore)	Facility Agreement Date	Loan Disbursed by HIDCL (NRs.)
1	Solu Hydroelectric Project, Solukhumbu	23.5	409.9	200,000,000.00	Sep 28 2014	15,361,241.93
2	Dordi Khola Hydroelectric Project, Lamjung	27	423.5	500,000,000.00	Nov 7 2013	23,655,000.00

Secretary of the Ministry of Energy, Mr. Suman Sharma Appointed Chairman of the Company

The Ministry of Energy (MoE) has appointed Secretary of the Ministry, Mr. Suman Prasad Sharma as the Chairman of the Board of Directors of the Company. Mr. Sharma has served in the Government of Nepal in various capacities for over 30 years. Before assuming the position of Secretary of MoE, Mr. Sharma was Secretary in the Ministry of Finance and the Ministry of Information and Communications. In his long period of service, Mr.



Sharma has taken the responsibility in key positions in different Ministries and has also led various public institutions in the past. He has a Master of Engineering in Environmental Technology and Management from the Asian Institute of Technology, Thailand.

10 Largest Hydropower Plants in the World

The world is endowed with tremendous amount of fresh water resources, which has been tapped for generation of hydropower. Following is a list of the 10 largest hydropower plants in the world.

Plant	Installed Capacity (MW)	Annual Energy Generation (TW-hr)	Country
Three Gorges Dam	22,500	98.8	China
Itaipu Dam	14,000	98.6	Brazil/Paraguay
Xiluodo	13,860	55.2	China
Guri	10,235	53.41	Venezuela
Tucuruí	8,370	41.43	Brazil
Grand Coulee	6,809	20	United States
Xiangjiaba	6,448	30.7	China
Longtan Dam	6,426	18.7	China
Sayano-Shushenskaya	6,400	26.8	Russia
Krasnoyarsk	6,000	15	Russia



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