



JALVIDHYUT LAGANI TATHA BIKASH COMPANY LIMITED
BABARMAHAL, KATHMANDU

**UNAUDITED FINANCIAL STATEMENT FOR THE FOURTH QUARTER, FISCAL YEAR
2072/73 ENDED 31ST ASHAD 2073 (15TH JULY 2016)**

In Rupees

S.N.	Particulars	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
1	Assets			
1.1	Cash & Cash Equivalent	10,522,613,928.62	10,466,259,046.84	8,615,634,776.35
1.2	Prepayments and Accrued Income	30,259,023.63	108,606,343.82	29,801,789.57
1.3	Other Assets	2,800,827.84	108,732,906.13	2,601,000.00
1.4	Investments	297,000,000.00	297,000,000.00	86,400,000.00
1.5	Loans to Business	156,986,938.71	105,662,960.40	-
1.6	Deferred Income Tax Assets	1,165,712.00	475,281.00	475,281.00
1.7	Intangible Assets	712,106.13	764,685.73	922,424.53
1.8	Property, Plant and Equipment	10,903,693.88	11,243,673.53	12,906,456.44
	Total Assets	11,022,442,230.81	11,098,744,897.45	8,748,741,727.89
2	Equity and Liabilities			
2.1	Liabilities			
2.1.1	Trade & Other Payables	16,122,806.07	2,730,156.06	1,354,425.88
2.1.2	Other Liabilities & Provisions	2,300,213.36	305,378.35	338,945.02
2.1.3	Corporate Income Tax Liabilities	3,453,869.51	105,218,184.23	2,066,274.73
2.1.4	Provisions for Possible Losses	1,569,869.39	-	-
	Total Liabilities(A)	23,446,758.33	108,253,718.64	3,759,645.63
2.2	Equity Attributable to Owners			
2.2.1	Share Capital	10,000,000,000.00	10,000,000,000.00	8,000,000,000.00
2.2.2	Share Premium	-	-	-
2.2.3	Convertible Preference Shares	-	-	-
2.2.4	Reserves and Surplus	998,995,472.49	990,491,178.81	744,982,082.26
	Total Equity(B)	10,998,995,472.49	10,990,491,178.81	8,744,982,082.26
	Total Equity and Liabilities(A+B)	11,022,442,230.82	11,098,744,897.45	8,748,741,727.89
3	Profit & Loss Account	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
3.1	Operating Income			

3.1.1	Interest Income	507,714,492.22	370,708,515.70	530,437,878.09
3.1.2	Fee Income	3,849,674.53	3,834,097.44	4,231,070.75
3.1.3	Other Income	143,700.00	90,000.00	109,033.33
	Total Operating Income(C)	511,707,866.75	374,632,613.14	534,777,982.17
3.2	Operating Expenses			
3.2.1	Employee Benefit Expenses	16,319,169.38	9,902,134.13	11,406,426.33
3.2.2	Depreciation and Amortization Expenses	3,202,916.63	2,534,493.73	3,140,567.48
3.2.3	Operating Expenses	15,470,706.43	8,164,486.91	15,889,697.88
3.2.4	Share Issue Expenses	112,177,599.48	3,268,009.37	20,228,218.80
3.2.5	Interest on borrowing	36,208.22	36,208.22	-
3.2.6	Provision For Losses	1,569,869.39	-	-
	Total Operating expenses(D)	148,776,469.53	23,905,332.36	50,664,910.49
	Profit Before Bonus and Tax(C-D)	362,931,397.22	350,727,280.78	484,113,071.68
	Staff Bonus	-	-	-
	Profit Before Income Tax	362,931,397.22	350,727,280.78	484,113,071.68
3.3	Income Tax Expenses			
3.3.1	Current Tax	109,608,438.00	105,218,184.23	145,443,458.00
3.3.2	Previous Year's Tax	-	-	-
3.3.3	Deferred Tax	(690,431.00)	-	(136,672.00)
	Income Tax Expenses	108,918,007.00	105,218,184.23	145,306,786.00
	Net Profit (Loss) For The Year	254,013,390.22	245,509,096.55	338,806,285.68
4	Ratios	This Quarter Ending	Previous Quarter Ending	Corresponding Previous Year Quarter Ending
4.1	Earnings per share (in Rs.)	2.54	2.46	4.24
4.2	Market value per share (in Rs.)	433.00	N/A	N/A
4.3	Price Earnings Ratio	170.46	N/A	N/A
4.4	Current Ratio	450.20	98.69	2,300.23
4.5	Return on Assets (percentage)	2.30	2.21	3.87
4.6	Net worth per share (in Rs.)	109.99	109.90	109.31

Note

- 1 **Figures have been regrouped/rearranged where necessary**
- 2 **Above figures may vary with the audited figures if modified by the statutory auditors.**

FOURTH QUARTER DISCLOSURE AS OF 16TH JULY, 2016 AS PER SECURITIES REGISTRATION AND ISSUANCE REGULATIONS

Annexure -14 (Related to Sub Regulation 2 of Regulation 22)

I FINANCIAL STATEMENTS

- The unaudited financial statements for the fourth quarter and key financial ratios have been published along with this report.
- Transactions with related parties: The company has received Rs.120,000 from Remit Hydro Limited (the subsidiary of the company) towards rent of the facility given to it.

2 MANAGEMENT ANALYSIS

- Despite adverse economic situation prevailing in the country, the company has continued to receive proposals for financing of hydroelectricity projects and the overall financial situation of the company has been not affected in a substantial manner. The company booked the cost of Rs.112 Million toward Initial Public Offering of the company and this has decreased the profit of the company in the given quarter.

3 LEGAL PROCEEDINGS

- Law-suit filed by or against the promoter or director of body corporate involving violation of statutory regulations or criminal offenses - None

4 ANALYSIS OF COMPANY'S SHARE TRANSACTIONS

- The company shares started trading in NEPSE from July 12, 2016.
- The major highlights of share transactions during the quarter are as follows:
- Maximum Price- NPR 433; Minimum Price- NPR 328; Closing Price- NPR 433 Traded Volume - 448653 shares and Transactions - 973

5 PROBLEMS AND CHALLENGES

- Internal Risk:
 - Acquisition and Retention of skilled human resource
 - Limited flexibility on procurement
- External Risk:
 - Limited number of projects seeking financing
 - The border blockade delayed the construction of hydroelectricity projects and has affected the disbursements

6 CORPORATE GOVERNANCE

- Board of Directors, Audit Committee, Risk Management Committee, HR and Compensation Committee and management team provide governance within the company. The company has written policies, rules & guidelines for proper functioning of the operation of the company.

7 DECLARATION

I, the Chief Executive Officer of this Company, take the responsibility of accuracy of the information and details mentioned in this report for the period up to fourth quarter of FY 2072/73, hereby declare that the information and details provided in this Report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investors are not concealed.