



- Participation in Asia Clean Energy Forum.....1
- Contribution to PM's Natural Disaster Relief Fund.....2

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# HIDCL

## Newsletter

A bimonthly email newsletter of

**HYDROELECTRICITY INVESTMENT & DEVELOPMENT COMPANY LIMITED**

**जलविद्युत लगानी तथा विकास कम्पनी लिमिटेड**

*CREATING OPPORTUNITIES FOR A BRIGHTER, PROSPEROUS NEPAL THROUGH THE DEVELOPMENT OF HYDROPOWER*

## HIDCL Participates in 10<sup>th</sup> Asia Clean Energy Forum-2015



**THE** Chief Executive Officer of HIDCL, Mr. Deepak Rauniar participated in the 10<sup>th</sup> Asia Clean Energy Forum (ACEF), an annual international energy event, jointly organized by the Asian Development Bank (ADB) in partnership with United States Agency for International Development (USAID), the World Energy Council (WEC) and Korea Energy Management Corporation (KEMCO) on June 15-19, 2015 in Manila, Philippines.

The Asia Clean Energy Forum is the premier knowledge-sharing event for discussions and presentation of the latest developments and key issues in Asia's clean energy sector. Each June, clean energy professionals convene at ADB Headquarters to network, discuss issues, exchange knowledge and do business. This year's event marked the 10th anniversary of the ACEF conference.

The forum is a significant international event where leading experts and institutions engaged in the energy sector come together and deliberate on a number of pertinent issues related with clean energy technology, policy and finance. Over the

course of the week, including pre-forum events like the International Off-Grid Renewable Energy Conference and the Quantum Leap in Wind Workshop, ACEF had a total of 1,500 participants from 90 countries, with more than 260 speakers and resource persons. The forum brought together a wide range of policymakers, project developers, investors, and technical experts from across the region to discuss the challenges and opportunities facing the clean energy sector.

During the visit, Mr. Rauniar met Dr. Bindu Lohani-Vise President, Mr. Bruno Carrasco, Director, Public Management, Financial Sector, and Trade Division, South Asia Department which was also attended by Mr. Don Lambert, Senior Finance Specialist and Mr. Vivek Rao, Principal Financial Sector Specialist.

The meetings were focused on the line of credit facility that the Nepal Government is receiving from ADB for investment in suitable hydropower projects through HIDCL.

## Distribution of Relief Materials for the Earthquake Affected People of Sindhupalchowk District



Staff Handing Over Relief Materials to the Earthquake Victim

*As* a part of its Corporate Social Responsibility (CSR) activity for the FY 2071/72, HIDCL in collaboration with Madan Bhandari Foundation and Madwari Sewa Samiti distributed relief materials for the earthquake affected people of Kalika VDC of Sindhupalchowk district. Sindhupalchowk is one of the worst affected districts by the devastating earthquake of 25<sup>th</sup> April 2015. The relief materials consisted of food materials and household kits – rice, dal, noodles, salt, beaten rice, water bottles, blankets, etc. About 250 households of 3 wards of the VDC have benefitted from the relief materials.

A powerful earthquake of 7.8 M hit Nepal on 12<sup>th</sup> Baisakh of this year claiming thousands of lives and huge amount of property. The aftershocks of the earthquake are continuing to this date.

## HIDCL Contributes Rs. 15 Lakhs to the Prime Minister's Natural Disaster Relief Fund

*As* a part of its Corporate Social Responsibility (CSR) activity, HIDCL has contributed Rs.15 Lakhs to the Prime Minister's Natural Disaster Relief Fund. The contribution has been made to assist the government's efforts to provide relief to the victims of the devastating earthquake that struck Nepal on 25<sup>th</sup> April, 2015. The Prime Minister's Natural Disaster Relief Fund is a fund set up by the Government of Nepal for search, rescue and relief of people affected and hit by natural disaster and calamities. At the central level, a committee headed by the Vice Chairperson of the National Planning Commission and comprising of Secretaries of eight different ministries coordinate the Fund activities. The funds are released to the office of the Chief District Officer, who is also the Coordinator of the District Relief Fund, through the Ministry of Home Affairs only after a unanimous decision is made by this committee. All expenditure under both the Funds, are regularly and annually audited by the Auditor General of Nepal, which ensures maximum accountability and transparency.

## Risk Assessment Cell Formed to Assess 2 Projects

*A* Risk Assessment Cell has been formed for the assessment of two hydropower projects located in Ramechhap district of Central Development Region; 51.4 MW Likhu 1 Hydropower Project to be developed in Gumdel VDC and 24.2 MW Likhu A Hydropower Project to be developed in Goli VDC of the district. Likhu 1 HEP is being developed by Pan Himalaya Energy P. Ltd. and Likhu A HEP is being developed by Numbur Himalaya Hydropower P. Ltd. Major shareholder of both the companies is Dugar Group. Financing for Likhu A HEP is being arranged by a consortium of local commercial banks and financial institutions, led by Laxmi Bank Ltd. while NMB Bank Ltd. is leading the consortium of banks and FI to finance Likhu A HEP.



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